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### **Super must be included on workers' pay slips: AIST**

**The Australian Institute of Superannuation (AIST)** has opposed Government moves to repeal the reporting on pay slips of superannuation contributions.

In a response to a Treasury paper on the Government deregulation Bill, AIST argues that superannuation is an increasingly substantial component of an employee's total remuneration and must be included on payslips.

**AIST CEO Tom Garcia** said super was workers' money and including it on payslips should be no different than including details of take-home pay, adding this was important of the transparency of compulsory super system.

"We don't think super should be hidden away. Payslip reporting should be transparent".

Mr Garcia said that including superannuation contributions on payslips also empowered workers to ask questions of their employers and hold them accountable to legal requirements.

"Super on payslips allows workers to keep up to date with the super contributions that employers are legally obliged to pay on their behalf," said Mr Garcia. "Payslip reporting also helps workers engage with super and keep a watchful eye on much they are contributing towards their retirement income."

Recent research has shown that there are still a significant number of employers who are not meeting their superannuation guarantee (SG) obligations.

Mr Garcia said payslip was an important tool to keep employers honest and remind employees of their entitlements, adding that workers should also check with their fund that the information on their payslip was correct.

"While payslip reporting is a good indicator of your super contribution being paid, workers should still check with their super fund that the data matches up."

Mr Garcia said that AIST supported measures that remove unnecessary red tape; however do not believe that this is one of them.

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***AIST is the peak industry body for the \$600 billion not-for-profit super sector which includes industry, corporate and public sector funds.***