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Australian Government
Australian Taxation Office

SUPERANNUATION INDUSTRY RELATIONSHIP NETWORK (SIRN) MEMBER SUBMISSION TEMPLATE

This template is for the submission of ideas for discussion at meetings of the SIRN.

Meeting: February 18 2014 – Canberra

Agenda Item 3: Reducing regulation and red tape

Segment:	Employers, ATO & all superannuation funds
Issue:	New employee engagement process
Description:	<p>This measure would integrate processes for TFN declaration & Choice of superannuation fund & encourage fund members to consolidate their superannuation accounts. Three processes & forms would be consolidated into one.</p> <p>This measure was announced by the previous government but was unlegislated. On 14 December, the Assistant Treasurer announced that it (along with 47 other measures) would not proceed.</p> <p>The Assistant Treasurer has advised that those matters with merit may be reconsidered.</p>
Proposed solution:	<p>For the measure to be reconsidered in a careful and considered manner, & implemented as an integral part of the SuperStream reforms.</p> <p>The measure will directly result in significant savings & in the reduction of the regulatory burden on employers through the elimination of unnecessary administration.</p>

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Interested in attending SIRN: Y