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### APRA Statistics show not-for-profit funds outperform

The Australian Institute of Superannuation Trustees- AIST- has welcomed the release of the APRA Statistics Superannuation Fund-level Rates of Return (June 2013) with not-for-profit funds the clear standout.

"The statistics show that of the 50 funds with top ten-year fund-level rates of return, all but two are corporate, industry and public sector funds," said executive manager of policy and research David Haynes. "This shows the significant strength of the not-for-profit superannuation industry."

Public sector funds showed the strongest rate of return for members over the ten-year period at 7 per cent, followed by industry funds at 6.7 per cent, corporate funds at 6.5 per cent and retail funds at 4.9 per cent.

"The statistics show the nature of the not-for-profit sector – a better retirement outcome for Australians."

"All but six of the 50 funds with top five-year fund level rates of return are also either corporate, industry or public sector funds"

"Looking at a fund's performance over the longer term allows members to account for investment volatility and the statistics show that not-for-profit funds are outperforming their retail counterparts."

The APRA Annual Superannuation Bulletin also showed an increase in the number of women serving on superannuation boards from 16 per cent in 2006 to 22 per cent in 2013.

"The not-for-profit sector has been working hard to increase the number of women serving on super boards, but we acknowledge there is still a long way to go" said executive manager of governance Eva Scheerlinck. "Gender equity on super boards has been a target for our members since 2011 and we will continue to advocate strongly for greater diversity."

"We actively encourage women in the super industry through programs such as Super Springboard – a program that provides participants with technical knowledge, skills training, a dedicated mentoring program and networking opportunities."

#### Further media enquiries:

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***AIST is the peak industry body for the \$600 billion not-for-profit super sector which includes industry, corporate and public sector funds covering the super interests of nearly two-thirds of the Australian workforce.***