

Monday August 6, 2018

AIST Statement on the Royal Commission

The Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry begins its Round Five hearings today in Melbourne. The focus of Round Five is superannuation, with the hearings scheduled to run for two weeks.

Some AIST member funds have been given notice to give evidence and answer questions in these hearings.

These hearings are extremely important. They will look at issues that are at the core of what we do at AIST – strengthening governance standards in our industry and putting profit-to-member superannuation fund members’ best interests first.

As the principal advocate and peak representative body for the sector, AIST will be very focused on these important hearings, the outcomes and the final Royal Commission report which is due next year.

AIST is committed to working with the Royal Commission to achieve positive outcomes and we will be carefully examining issues being raised.

AIST will be commenting on the findings and recommendations of the Royal Commission when they are released.

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AIST is the peak representative body for the \$1.2 trillion profit-to-member super sector which includes industry, corporate and public sector funds.