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SuperStream Advisory Council will play a vital role: AIST

The Australian Institute of Superannuation Trustees (AIST) has welcomed the announcement of the membership of the SuperStream Advisory Council, whose key responsibilities include ensuring that there is transparency and accountability on the costs and implementation of the SuperStream reforms.

AIST CEO Fiona Reynolds said the announcement of the 12 member Advisory Council of industry and employer representatives would help provide certainty and clarity around the governance of SuperStream.

“This Council has a vitally important role to play in ensuring that we have transparency and accountability about how members’ money is spent on the SuperStream initiatives,” Ms Reynolds said.

Ms Reynolds also congratulated REST CEO Damian Hill who will chair the Council.

“Damian’s extensive experience in superannuation at the helm of REST – one of the largest super funds in the country – means he is well placed to provide leadership and ensure that SuperStream delivers on its promise to members”.

Further media enquiries:

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AIST is the peak industry body for the \$500 billion not-for-profit super sector which includes industry, corporate and public sector funds covering the super interests of nearly two-thirds of the Australian workforce.